

**GOVERNMENT OF TELANGANA
ABSTRACT**

ITE&C Department – ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.10,00,000/- (Rupees Ten Lakhs only) in favour of M/s.Saven Technologies Limited, Hyderabad for the first year 2016-17 and second year 2017-18 - Orders - Issued.

**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS
(Promotions) DEPARTMENT**

G.O.Rt.No. 18

**Dated: 10-02-2021
Read the following:**

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:12.11.2018 of M/s.Saven Technologies Limited, Hyderabad.
4. Minutes of the 16th CCITI meeting held on 22.11.2018.
5. BRO.No.1471, Finance (EBS.I) Department dt:05.12.2020.
6. U.O.Note.No.ITEC-12/BDGT/6/2020, ITE&C Dept, dt:10.12.2020.

ORDER:

Government in the ICT Policy issued vide G.O. reference 1st read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.Saven Technologies Limited, Hyderabad vide reference 3rd read above has submitted an application for reimbursement of lease rental subsidy incentive for the first year 2016-17 and second year 2017-18. The company has taken 10,913 sq.ft office space on lease/rent for undertaking IT activity at No.104 & 302, My Home Sarovar Plaza, Secretariat road, Hyderabad.

2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.

3. The company has applied for the first year 2016-17 and second year 2017-18. The total lease rental paid by the company for the year 2016-17 is Rs.33,48,900/-. 25% of the amount comes to Rs.8,37,225/-. But the limit is upto Rs.5 lakhs only. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.5 lakhs only. The total lease rental paid by the company for the year 2017-18 is Rs.33,48,900/-. 25% of the amount comes to Rs.8,37,225/-. But the limit is upto Rs.5 lakhs only. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.5 lakhs only. The total amount to be reimbursed for two years comes to Rs.10,00,000/- (Rs.5,00,000 + Rs.5,00,000).

4. The 16th CCITI vide reference 4th read above has recommended that M/s.Saven Technologies Limited, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.5,00,000/- only for the year 2016-2017 and Rs.5,00,000/- only for the year 2017-2018.

5. In the reference 5th read above, the Finance Department has released BRO to ITE&C Dept as additional funds towards meeting the expenditure in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2020-2021, under the Head of Account:330 - Subsidies for an amount of Rs.14,00,00,000/- (Rupees Fourteen Crores only).

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6. Taking into consideration the recommendations of CCITI vide reference 4th read above, Government after careful consideration, hereby sanction and release an amount of Rs.10,00,000/- (Rupees Ten Lakhs only) in favour of M/s.Saven Technologies Limited, Hyderabad towards Lease Rental Subsidy for the first year 2016-17 and second year 2017-18.

7. The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

8. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.10,00,000/- (Rupees Ten Lakhs only) sanctioned in Para.6 above and arrange for payment duly deducting the TDS in favour of M/s.Saven Technologies Limited, Hyderabad.

9. M/s.Saven Technologies Limited, Hyderabad shall submit advance stamped receipt for Rs.10,00,000/- (Rupees Ten Lakhs only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s.Saven Technologies Limited, #302, My Home Sarovar Plaza, 5-9-22, Secretariat road, Hyderabad.

The Accountant General (Audit), Telangana, Hyderabad

The Accountant General (A&E), Telangana, Hyderabad

The Director of Treasuries and Accounts, Telangana, Hyderabad

The District Treasury Officer, Urban, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad

The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad

The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:

Fin. (EBS.I) Department

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// FORWARDED : : BY ORDER //

SECTION OFFICER